

10 Shocking HR Statistics

False Information

- 1 53% of all job applications contain inaccurate information
- 2 49% of the 3,100 hiring managers surveyed had caught a job applicant fabricating some part of his/her resume
- 3 34% of all application forms contain outright lies about experience, education and ability to perform essential job functions
- 4 9% of job applicants falsely claimed they had a college degree, listed false employers or identified jobs that didn't exist
- 5 11% of job applicants misrepresented why they left a former employer

Bad Hires

- 6 Negligent hiring cases have verdicts that cost up to \$40 million
- 7 The average settlement of a negligent hiring lawsuit is nearly \$1 million
- 8 Employers have lost more than 79% of negligent hiring cases
- 9 It costs about \$7,000 to replace a salaried employee, \$10,000 to replace a mid-level employee and \$40,000 to replace a senior executive
- 10 The U.S. Department of Labor estimates that the average cost of a bad hiring decision can equal 30% of the first year's potential earnings

